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柠萌影视

Linmon Media Limited

檸萌影視傳媒有限公司

(An exempted company incorporated in the Cayman Islands with limited liability)

(Stock Code: 9857)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

The board of directors (the “**Board**”) of Linmon Media Limited (the “**Company**”, together with its subsidiaries and consolidated affiliated entities, the “**Group**”) hereby announces that Ms. Long Yu has resigned as the independent non-executive director, member of each of the audit committee and nomination committee of the Board and the chairwoman of the remuneration committee of the Board of the Company due to her personal career planning arrangement with effect from 10 July 2025.

Ms. Long Yu has confirmed that she has no disagreement with the Board, and there are no matters relating to her resignation that need to be brought to the attention of the shareholders of the Company. The Board wishes to express its sincere gratitude to Ms. Long Yu for her valuable contributions to the Company during her term of office.

The Board also announces that Ms. Liang Ning has been appointed as an independent non-executive director, a member of each of the audit committee and nomination committee of the Board and the chairwoman of the remuneration committee of the Board of the Company with effect from 10 July 2025.

The biographic details of Ms. Liang Ning are set out as below:

Ms. Liang Ning, aged 50, has approximately 30 years experience in the IT internet and business management fields, and has become an independent scholar since 2014. She delivered “30 Lectures on Product Thinking”(《產品思維30講》) in 2018 and “30 Lectures on Growth Mindset”(《增長思維30講》) in 2019 and published her work under the name of “Real Demand”(《真需求》) in 2024. Ms. Liang previously worked for Lenovo Group, and then started her own business by founding the tourism website – lvrenw.com, which was acquired by Tencent in 2011. Ms. Liang graduated from Beijing Technology and Business University with a bachelor degree in June 1996.

Ms. Liang Ning has entered into an appointment letter with the Company for an initial term of three years. Ms. Liang Ning will hold office until the first annual general meeting of the Company after her appointment and shall then be eligible for re-election at that meeting. She is subject to retirement by rotation and re-election in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the articles of association of the Company as amended from time to time. The remuneration of Ms. Liang Ning shall be determined by the Board based on the recommendation of the remuneration committee of the Board and the Company’s remuneration policy, and she shall be entitled to a director’s allowance of RMB240,000 per annum for her position as the independent non-executive director of the Company.

Save as disclosed above, Ms. Liang Ning did not hold any directorships in the last three years in any other public companies the securities of which are listed in Hong Kong or overseas, nor did she hold any positions within the Company or other members of the Group. She does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company, and also not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Also, there is no other information which is required to be disclosed pursuant to the requirements under Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules, and there are no other matters relating to her appointment that need to be brought to the attention of the shareholders of the Company.

Ms. Liang Ning also has confirmed that (i) she satisfied all the factors for independence set out in Rule 3.13 of the Listing Rules; (ii) she had no past or present financial or other interest in the business of the Group or any connection with any core connected person (as defined in the Listing Rules) of the Company; and (iii) there are no other factors that may affect her independence at the time of her appointment.

The Board would like to take this opportunity to express its warm welcome to Ms. Liang Ning for joining the Board.

By order of the Board
Linmon Media Limited
Su Xiao
Chairman

Beijing, the PRC
10 July 2025

As at the date of this announcement, the executive directors of the Company are Mr. Su Xiao, Ms. Chen Fei and Ms. Xu Xiao’ou; the non-executive directors of the Company are Ms. Wang Juan and Mr. Zhang Rong; and the independent non-executive directors of the Company are Mr. Jiang Changjian, Ms. Tang Songlian and Ms. Liang Ning.